

## **NOTICE OF PROPOSED TAX INCREASE SPRINGVILLE CITY**

The SPRINGVILLE CITY is proposing to increase its property tax revenue.

- The SPRINGVILLE CITY tax on a \$454,000 residence would increase from \$186.28 to \$195.27, which is \$8.99 per year.

- The SPRINGVILLE CITY tax on a \$454,000 business would increase from \$338.68 to \$355.03, which is \$16.35 per year.

- If the proposed budget is approved, SPRINGVILLE CITY would increase its property tax budgeted revenue by 4.88% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/15/2023 7:00 P.M.

Location: Springville Civic Center Council Chambers  
110 South Main Street  
Springville

To obtain more information regarding the tax increase, citizens may contact SPRINGVILLE CITY at 801-489-2708.