
MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE REDEVELOPMENT AGENCY HELD ON TUESDAY, SEPTEMBER 17, 2019, AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

Chair Richard J. Child presided. In addition to Chair Child, the following were present: Director Chris Creer, Director Craig Jensen, Director Jason Miller, Director Brett Nelson, Director Michael Snelson, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle and Secretary Kim Crane.

CALL TO ORDER

Director Child welcomed everyone and called the meeting to order at 6:50p.m.

REGULAR AGENDA

1. **Consideration of a Resolution to approve the Frontage Road Neighborhood Development Project Area Sewer Agreement by and between the Redevelopment Agency of Springville City, The Olds Family 2002 Trust, and Springville City - John Penrod, Assistant City**

Penrod reported back on December 18, 2017, the Springville City Redevelopment Agency approved entering into a Participation Agreement with The Olds Family 2002 Trust ("Participant"), which agreement allocated 70% of the Agency's tax increment from Participant's property to Participant. Under the Participation Agreement, before any tax increment was to be paid to Participant, a sewer lift station needed for Participant's property was to be paid with the tax increment that has been and will be collect from Participant's property.

In the event that Participant decides that Participant wants the lift station sooner than tax increment is collect to pay for the lift station, the Participation Agreement allows Participant to move forward with constructing the lift station at Participant's cost. Agency would then reimburse Participant for the costs of the lift station. The proposed agreement sets the terms for Participant to construct the lift station at this time.

When the Participant Agreement was entered into, the parties were considering the City would upsize the lift station beyond what was needed for the Spring Pointe development in order to serve property outside the development. After evaluating costs and the upsizing possibilities, the City decided not to participate.

Mayor Child asked if another lift station would be needed for future development. Penrod replied the Master Plan does call for another lift station.

Penrod reported on the various costs to the City and the Agency for the lift station.

DIRECTOR JENSEN MOVED TO APPROVE **RESOLUTION #2019-04R** APPROVING THE FRONTAGE ROAD NEIGHBORHOOD DEVELOPMENT PROJECT AREA SEWER AGREEMENT BY AND BETWEEN THE REDEVELOPMENT AGENCY OF SPRINGVILLE CITY, THE OLDS FAMILY 2002 TRUST, AND SPRINGVILLE CITY.

DIRECTOR MILLER SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

DIRECTOR CREER	AYE
DIRECTOR JENSEN	AYE
DIRECTOR MILLER	AYE
DIRECTOR NELSON	ABSENT

DIRECTOR SNELSON AYE
RESOLUTION #2019-04R APPROVED

MOTION FOR REVIEW AND FINALIZATION OF THE SEPTEMBER 17, 2019 MINUTES.

DIRECTOR MILLER MOVED TO APPROVE THE MINUTES FROM SEPTEMBER 17, 2019 BE PREPARED AND EMAILED TO EACH MEMBER OF THE REDEVELOPMENT AGENCY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

DIRECTOR SNELSON SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

DIRECTOR MILLER MOVED TO ADJOURN THE REDEVELOPMENT AGENCY MEETING AT 6:56 P.M. DIRECTOR CREER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Springville City Redevelopment Agency Meeting held on Tuesday, September 17, 2019.

I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, September 17, 2019.



Kim Crane, CMC
City Recorder