

MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE REDEVELOPMENT AGENCY HELD ON TUESDAY, MARCH 05, 2019, 2017 AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

Chair Richard J. Child presided. In addition to Chair Child, the following were present: Director Chris Creer, Director Brett Nelson, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle and Secretary Kim Rayburn. Director Jason Miller was excused from the meeting.

Excused from the meeting Director Craig Jensen and Director Michael Snelson

### CALL TO ORDER

Director Child welcomed everyone and called the meeting to order at 6:54 p.m.

### REGULAR AGENDA

1. **Consideration of the Olds Family Trust sewer agreement - John Penrod, Assistant City Administrator/City Attorney**

Attorney Penrod reported on the sewer lift station agreement and explained on December 18, 2017, the Springville City Redevelopment Agency approved entering into a Participation Agreement with The Olds Family 2002 Trust (Participant), which agreement allocated 70% of the Agency's tax increment from Participant's property to Participant. Under the Participation Agreement, before any tax increment was to be paid to the Participant, a sewer lift station needed for Participant's property was to be paid with the tax increment that has been and will be collected from Participant's property.

In the event that the Participant decides that Participant wants the lift station sooner than tax increment is collected to pay for the lift station, the Participation Agreement allows Participant to move forward with constructing the lift station at Participant's cost. Agency and the City, for capacity needed offsite, would then reimburse Participant for the costs of the lift station. The proposed agreement sets the terms for Participant to construct the lift station at this time.

Administrator Fitzgerald commented there were substantial developments in the RDA area waiting for the improvement.

DIRECTOR MILLER MOVED TO APPROVE **RESOLUTION #2019-01R** THAT APPROVES THE FRONTAGE ROAD NEIGHBORHOOD DEVELOPMENT PROJECT AREA SEWER AGREEMENT BY AND BETWEEN THE REDEVELOPMENT AGENCY OF SPRINGVILLE CITY, THE OLDS FAMILY 2002 TRUST, AND SPRINGVILLE CITY.

DIRECTOR NELSON SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

DIRECTOR CREER	AYE
DIRECTOR JENSEN	ABSENT
DIRECTOR MILLER	AYE
DIRECTOR NELSON	AYE
DIRECTOR SNELSON	ABSENT

**RESOLUTION #2019-01R APPROVED**

**MOTION FOR REVIEW AND FINALIZATION OF THE MARCH 05, 2019 MINUTES.**

DIRECTOR CREER MOVED TO APPROVE THE MINUTES FROM MARCH 05, 2019 PREPARED AND EMAILED TO EACH MEMBER OF THE REDEVELOPMENT AGENCY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

DIRECTOR MILLER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

**ADJOURNMENT**

COUNCILMEMBER CREER MOVED TO ADJOURN THE REDEVELOPMENT AGENCY MEETING AT 7:00 P.M. COUNCILMEMBER NELSON SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

*This document constitutes the official minutes for the Springville City Redevelopment Agency Meeting held on Tuesday, March 05, 2019.*

*I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, March 05, 2019.*



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Kim Crane, CMC  
City Recorder