



MINUTES OF THE REGULAR MEETING OF THE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, JUNE 06, 2017, AT 6:35 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Wilford W. Clyde presided. In addition to President Clyde, the following were present: Trustee Rick Child, Trustee Craig Conover, Trustee Christopher Creer, Trustee Jason Miller, Trustee Chris Sorensen, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and Secretary Kim Rayburn.

CALL TO ORDER

President Clyde welcomed everyone and called the meeting to order at 6:53 p.m.

PUBLIC HEARING

1. **Public Hearing to consider adopting the Municipal Building Authority final budget for Fiscal Year 2017/2018 – Bruce Riddle, Assistant City Administrator/Finance Director**

Bruce, reported

Director Riddle reported the budget for the MBA is comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center. The revenue is from a transfer from the General Fund. There have been no changes since the adoption of the Tentative Budget on May 02, 2017.

The FY2018 MBA budget is \$380,585, which represents principal and interest payments along with bond administration fees associated with the MBA Lease Revenue Bonds.

President Clyde opened the Public Hearing.

TRUSTEE CREER MOVED TO CLOSE THE PUBLIC HEARING. TRUSTEE CHILD SECONDED THE MOTION AND ALL PRESENT VOTED AYE.

TRUSTEE MILLER MOVED TO APPROVE **RESOLUTION #2017-02M**, ADOPTING THE MUNICIPAL BUILDING AUTHORITY FINAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

TRUSTEE CREER SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

TRUSTEE CHILD	AYE
TRUSTEE CONOVER	AYE
TRUSTEE CREER	AYE
TRUSTEE MILLER	AYE
TRUSTEE SORENSEN	AYE

THE MOTION CARRIED UNANIMOUSLY **RESOLUTION #2017-02M** ADOPTED

MOTION FOR REVIEW AND FINALIZATION OF THE JUNE 06, 2017 MINUTES

TRUSTEE CONOVER MOVED THAT THE MINUTES FROM JUNE 06, 2017 BE PREPARED AND EMAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

TRUSTEE MILLER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

TRUSTEE CHILD MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:56 P.M. TRUSTEE CONOVER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Municipal Building Authority of Springville City meeting held on Tuesday, June 06, 2017.

I, Kim Rayburn, do hereby certify that I am the duly appointed, qualified, and acting Secretary for the Municipal Building Authority, Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, June 06, 2017.



Kim Rayburn, CMC
Secretary