



MINUTES OF THE REGULAR MEETING OF THE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, MAY 02, 2017, AT 6:35 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Wilford W. Clyde presided. In addition to President Clyde, the following were present: Trustee Rick Child, Trustee Craig Conover, Trustee Christopher Creer, Trustee Jason Miller, Trustee Chris Sorensen, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and Secretary Kim Rayburn.

CALL TO ORDER

President Clyde welcomed everyone and called the meeting to order at 6:35 p.m.

REGULAR AGENDA

1. **Consideration of the Municipal Building Authority tentative budget for Fiscal Year 2017/2018, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget on June 06, 2017** – Bruce Riddle, Assistant City Administrator/Finance Director

Director Riddle reported the budget for the MBA is comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center and the adjacent Fire Department building. He explained a revenue lease payment from the General Fund for \$381K, as expense debit service on the 2008 MBA Bonds.

Director Riddle explained the meeting requires the Board to adopt a tentative budget on or before the first regular meeting in May for the ensuing year and set a date and time for a public hearing the beginning of June to adopt a final budget.

TRUSTEE SORENSEN MOVED TO APPROVE **RESOLUTION #2017-01M**, ADOPTING THE TENTATIVE BUDGET OF THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF SPRINGVILLE, UTAH FOR FISCAL YEAR 2017-2018 AND SET A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 06, 2017.

TRUSTEE CONOVER SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

TRUSTEE CHILD	AYE
TRUSTEE CONOVER	AYE
TRUSTEE CREER	AYE
TRUSTEE MILLER	AYE
TRUSTEE SORENSEN	AYE

THE MOTION CARRIED UNANIMOUSLY **RESOLUTION #2017-01M** ADOPTED

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 02, 2017 MINUTES

TRUSTEE CONOVER MOVED THAT THE MINUTES BE PREPARED AND EMAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

TRUSTEE CHILD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

ADJOURNMENT

TRUSTEE CREER MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:38 P.M. TRUSTEE SORENSEN SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Municipal Building Authority of Springville City meeting held on Tuesday, May 02, 2017.

I, Kim Rayburn, do hereby certify that I am the duly appointed, qualified, and acting Secretary for the Municipal Building Authority, Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, May 02, 2017.



Kim Rayburn, CMC
Secretary