



MINUTES
Springville City Redevelopment Agency Meeting – June 21, 2016

MINUTES OF THE REGULAR MEETING OF THE REDEVELOPMENT AGENCY HELD ON TUESDAY, JUNE 21, 2016, AT 6:50 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

Chair Wilford W. Clyde presided. In addition to Chair Clyde, the following were present: Director Rick Child, Director Christopher Creer, Director Craig Conover, Director Chris Sorensen, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle and City Recorder Kim Rayburn. Excused from the meeting Director Jason Miller.

CALL TO ORDER

Chair Clyde welcomed everyone and called the meeting to order at 6:50 p.m.

REGULAR AGENDA

- 1. Consideration of approving a Resolution of the Redevelopment Agency of Springville City adopting the Final Budget for the Fiscal Year ending June 30, 2017 – Bruce Riddle, Assistant City Administrator/Finance Director**

Director Riddle reviewed the Redevelopment Agencies proposed final budget and explained this would be the third year of tax increment revenue. It is anticipated revenues of \$185,000 will be needed to fund minor administrative expenses of \$1,000; project expenses of \$15,000 and incentive payments of \$60,000 with the balance being retained in the fund balance with sales tax revenue coming in and being paid out as incentives.

DIRECTOR CONOVER MOVED TO APPROVE **RESOLUTION #2016-04R**, OF THE REDEVELOPMENT AGENCY OF SPRINGVILLE CITY ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2017.

DIRECTOR CREER SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS:

DIRECTOR CHILD	AYE
DIRECTOR CONOVER	AYE
DIRECTOR CREER	AYE
DIRECTOR MILLER	Absent
DIRECTOR SORENSEN	AYE

THE MOTION CARRIED UNANIMOUSLY

RESOLUTION #2016-04R ADOPTED

MOTION FOR REVIEW AND FINALIZATION OF THE JUNE 21, 2015 MINUTES

DIRECTOR SORENSEN MOVED TO APPROVE THE MINUTES FROM JUNE 21, 2016 PREPARED AND MAILED TO EACH MEMBER OF THE REDEVELOPMENT AGENCY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT.

DIRECTOR CHILD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

City Administrator Fitzgerald provided an update regarding the property and property owners of the bulk of the property within the RDA. He explained the owner of the remaining property would like an RDA agreement in place so they know of any incentives available to give to potential buyers. Administrator Fitzgerald explained they have seen some interest into the area. They do have an interest in having the sewer lift station being installed and he cautioned by the end of FY 2017 there is anticipation of having over \$300,000 available for projects and there would not be sufficient funds to complete a lift station. Administrator Fitzgerald explained they are looking to do some extensive work in the area by moving and piping the Packard Drain which could cost over \$1 million. Administrator Fitzgerald wanted to apprise the Council of the possibility of some agreements coming to the Council for their review and possible budget adjustments.

ADJOURNMENT

DIRECTOR CREER MOVED TO ADJOURN THE REDEVELOPMENT AGENCY MEETING AT 6:55 P.M. DIRECTOR CONOVER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

This document constitutes the official minutes for the Redevelopment Agency of Springville City meeting held on Tuesday, June 21, 2016.

I, Kim Rayburn, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, June 21, 2016.



Kim Rayburn, CMC
City Recorder