

**Notice of Hearing Proposed CDA 2015 SPRINGVILLE CITY COMMUNITY  
DEVELOPMENT PROJECT AREA**

On November 17, 2015, the Springville Redevelopment Agency (the “Agency”), by resolution, designated the proposed Community Development Area (CDA) and authorized the preparation of a Draft Project Area Plan (the “Draft Plan”) and Draft Project Area Budget (the “Draft Budget”) for the proposed Project Area. The telephone number where any person may request that a copy of the legal description be sent at no cost to you by mail or facsimile transmission is (801) 489-2700. The Draft Plan provides, among other things, an evaluation of appropriate land uses and community development forecasts for the land encompassed by the Project Area. The Draft Plan also sets forth the aims and objectives of the anticipated new development, including its scope, its mechanism, and its value to the residents of the City and other taxing districts. The Draft Budget is a multi-year projection of annual or cumulative revenues, expenses and other fiscal matters pertaining to the Project Area. The creation of a project area does not increase any property owner’s property taxes or property tax rate. The tax increment results from new value created in the project area, not from increased tax burdens on those who are already in the project area. Your property taxes will not change because of the creation of a CDA. The Draft Plan and Draft Budget for the Proposed Project Area has been prepared and the Agency gives notice that a public hearing on the Draft Plan and Draft Budget will be held on November 17, 2015, at 7:00 p.m., or as soon thereafter as feasible, at the Springville City Offices (110 S. Main, Springville, UT 84663 in the City Council Chambers). At the public hearing, the Agency will hear public comment on and objections, if any, to the Draft Plan and Draft Budget, including whether the Draft Plan and/or Budget should be revised, approved, or rejected. The Agency will also receive all written objections, if any, to the Draft Plan and Draft Budget. The Agency also invites public comments in support of the Draft Plan and Draft Budget. All interested persons are invited to submit to the Agency comments on the Draft Plan and Draft Budget before the date of the hearing. Any person objecting to the Draft Plan or Draft Budget or contesting the regularity of any of the proceedings to adopt the Draft Plan and Draft Budget may appear before the Agency Board at the hearing to show cause why the Draft Plan and Draft Budget should not be adopted. The Agency has requested a portion of sales tax revenues, payable to Springville City, that will be generated by the development within the CDA project area to fund a portion of the project costs associated with the Project Area. All of the sales taxes to be paid to the Agency for the community development in the Project Area are taxes that will be generated only if the project area is developed. The Draft Plan provides for the Agency to receive tax increment from the incremental sales taxes payable to Springville City. Copies of the Draft Plan and Draft Budget are available for inspection at the Springville City Offices and the Agency’s offices at 110 S. Main, Springville, UT 84663 during regular office hours. Any interested person wishing to meet and discuss the Draft Plan, before the hearing, may contact John Penrod at the City Offices at (801) 489-2700. All concerned citizens are invited to attend the hearing on the Draft Plan and Draft Budget scheduled for November 17, 2015, at the City Offices at 7:00 p.m. and/or submit comments to the Agency before November 17, 2015, the date of the hearing. The facility is wheel chair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made three (3) working days prior to this meeting. Please contact the Recorder’s Office at (801) 489-2700 for information or assistance.

s/s Kim Rayburn, City Recorder