

Spanish Fork/Springville Airport Board Meeting Minutes
Held Springville City Council Work Room
April 2, 2015 4:00 pm

Board Members in Attendance:

Doug Ford - Spanish Fork
Brian Park - Springville
Keir Scoubes - Spanish Fork Councilman
Dean Olsen - Springville Councilman
Matt Taylor – Spanish Fork - Chairman
Clair Anderson – Springville

Staff:

Cory Pierce – SF City Engineering Dept.
Jason Sant - SF City Assistant Attorney
Dave Bradford - Airport Facilities Manager
Jered Johnson - SF City Engineering Dept.
Bruce Riddle - Springville City Finance

Absent/Excused: Cris Child

Public Attendees:

Ed Helmick - Diamond Flight Center	Jim Robinson	Brad Mellor
Gordan Jacobs – IMSAR	Ezra Roper	Will Page
Bret Woodhouse	Duane Barr	Rick Strong

Item 1. Minutes from the March meeting. A motion to approve the minutes was made by Doug Ford and seconded by Brian Park. The vote was unanimous in favor.

Item 2. Facilities Report. Dave Bradford reported on Weed Control, Aerial application and ground rig, sterilization to come in near future.

Item 3. Financial Report. The attached Financial Report was presented by Bruce Riddle. A motion to approve the report was made by Clair Anderson and seconded by Dean Olsen. The vote was unanimous in favor.

Item 4. Review Agenda for Joint work session with Spanish Fork City Council. 4-30-2015 @ 4:00pm. Hangar 60. Discussion on the up coming Spanish Fork City Council meeting at Hangar 60 on 30 April 2015 should be the same with more emphasis on the general maintenance and beautification of the Airport (Main Street Monument Sign) and less on the loggerhead of the territorial area dispute.

Item 5. Airport Board Appointments. The re-appointments of Doug Ford and Brian Park by their respective Mayors are still pending. As per City Ordinance they are currently members of the board in good standing pending their official re-appointment.

Item 6. Platinum Aviation Flight School application. A motion was made to approve the application to do business on the Airport by Doug Ford and seconded by Brian Park. The vote was unanimous in favor.

Item 7. Runway Closures. Discussion on the 5 closures events, the first 9 day event was met with grave concern by many of the airport cliental. It was acknowledged that this is only a preliminary schedule.

Other Items: Matt Taylor noted that April has been designated by Governor Herbert as Aviation Appreciation Month In Utah.

Jim Robinson as representative of Utah Aviation Services (FBO) tendered a proposal to move the 100LL self serve pump at the corner of the intersection of A2 and Tie Down row 1. Jered Johnson suggested boring under existing asphalt from fuel farm tank to new site; this would eliminate Environmental Assessment costs.

The meeting was adjourned at 5:12 pm. The next meeting will be held at 4pm on May 7, 2015.

SPRINGVILLE CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

AIRPORT TRUST FUND

ASSETS

83-1111000	CASH - AIRPORT TRUST	1,464,623.03	
83-1162000	PTIF FUND - AIRPORT	124,262.43	
83-1190000	CASH ALLOCATION FROM GENERAL F	(1,532,964.62)	
83-1311000	ACCOUNTS RECEIVABLE	7,030.31	
	TOTAL ASSETS		<u>62,951.15</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
83-2951000	BEGINNING OF YEAR	76,296.72	
	REVENUE OVER EXPENDITURES - YTD	(13,345.57)	
	BALANCE - CURRENT DATE	62,951.15	
	TOTAL FUND EQUITY		<u>62,951.15</u>
	TOTAL LIABILITIES AND EQUITY		<u>62,951.15</u>

SPRINGVILLE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

AIRPORT TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
83-3600-610 AIRPORT INTEREST EARNINGS	49.40	406.57	600.00	193.43	67.8
83-3600-631 AIRPORT RENTALS	.00	80,580.02	79,000.00	(1,580.02)	102.0
83-3600-632 AVIATION FUEL TAX	.00	4,687.96	3,000.00	(1,687.96)	156.3
83-3600-633 AIRPORT TIE DOWN FEES	50.00	12,670.00	11,000.00	(1,670.00)	115.2
83-3600-640 FUEL FLOWAGE FEES	1,149.85	5,990.63	6,000.00	9.37	99.8
83-3600-690 AIRPORT MISC REVENUE	.00	50.00	.00	(50.00)	.0
83-3600-691 PENALTIES	59.52	123.88	300.00	176.12	41.3
83-3600-883 DONATIONS	.00	6,701.40	.00	(6,701.40)	.0
TOTAL MISCELLANEOUS REVENUE	1,308.77	111,210.46	99,900.00	(11,310.46)	111.3
<u>CONTRIBUTIONS & TRANSFERS</u>					
83-3800-650 LEASE REVENUE	.00	4,589.16	4,000.00	(589.16)	114.7
TOTAL CONTRIBUTIONS & TRANSFERS	.00	4,589.16	4,000.00	(589.16)	114.7
TOTAL FUND REVENUE	1,308.77	115,799.62	103,900.00	(11,899.62)	111.5

SPRINGVILLE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

AIRPORT TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
83-4000-150 BAD DEBT EXPENSE	1,031.80	1,851.15	500.00	(1,351.15)	370.2
83-4000-230 TRAVEL, DUES & CONVENTIONS	.00	275.00	2,300.00	2,025.00	12.0
83-4000-240 OFFICE EXPENSE	.00	939.81	300.00	(639.81)	313.3
83-4000-250 AIRPORT SUPPLIES	.00	.00	300.00	300.00	.0
83-4000-251 VEHICLE FUEL	.00	222.30	1,000.00	777.70	22.2
83-4000-260 BUILDINGS & GROUNDS	180.00	11,838.11	15,000.00	3,161.89	78.9
83-4000-310 PROFESSIONAL FEES	.00	4,000.00	4,500.00	500.00	88.9
83-4000-330 PROFESSL FEES-MANAGEMENT CONTR	2,000.00	16,000.00	24,000.00	8,000.00	66.7
83-4000-340 PROFESS FEES -MAINTENANCE CONT	.00	17,064.17	34,000.00	16,935.83	50.2
83-4000-510 INSURANCE & BONDS	.00	.00	6,000.00	6,000.00	.0
83-4000-894 EVENTS EXPENSES	.00	6,954.65	.00	(6,954.65)	.0
TOTAL EXPENDITURES	3,211.80	59,145.19	87,900.00	28,754.81	67.3
<u>TRANSFERS, OTHER</u>					
83-9000-874 TRANSFER TO CIP FUND	.00	70,000.00	70,000.00	.00	100.0
TOTAL TRANSFERS, OTHER	.00	70,000.00	70,000.00	.00	100.0
TOTAL FUND EXPENDITURES	3,211.80	129,145.19	157,900.00	28,754.81	81.8
NET REVENUE OVER EXPENDITURES	(1,903.03)	(13,345.57)	(54,000.00)	(40,654.43)	(24.7)

SPRINGVILLE CITY CORPORATION
BALANCE SHEET
FEBRUARY 28, 2015

AIRPORT CIP FUND

ASSETS

85-1190000	CASH ALLOCATION FROM GENERAL F	876,435.05	
85-1311000	GRANTS RECEIVABLE	562,279.89	
	TOTAL ASSETS		<u>1,438,714.94</u>

LIABILITIES AND EQUITY

LIABILITIES

85-2110000	ACCOUNTS PAYABLE	655,709.50	
	TOTAL LIABILITIES		655,709.50

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
85-2951000	BEGINNING OF YEAR	128,193.75	
	REVENUE OVER EXPENDITURES - YTD	654,811.69	
	BALANCE - CURRENT DATE	783,005.44	
	TOTAL FUND EQUITY		<u>783,005.44</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,438,714.94</u>

SPRINGVILLE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

AIRPORT CIP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS & TRANSFERS</u>						
85-3800-331	GRANTS FROM STATE AND FEDERAL	1,312.75	1,142,899.47	1,312,266.00	169,366.53	87.1
85-3800-810	TRANSFER FROM GENERAL FUND	.00	70,000.00	70,000.00	.00	100.0
TOTAL CONTRIBUTIONS & TRANSFERS		1,312.75	1,212,899.47	1,382,266.00	169,366.53	87.8
TOTAL FUND REVENUE		1,312.75	1,212,899.47	1,382,266.00	169,366.53	87.8

SPRINGVILLE CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2015

AIRPORT CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL EXPENSE</u>					
85-5000-804 RUNWAY EXTENSION 12/30 (GRADIN	.00	44,253.53	.00	(44,253.53)	.0
85-5000-805 RUNWAY EXTENSION 12/30 (PHASE	11,603.58	513,834.25	1,374,532.00	860,697.75	37.4
TOTAL CAPITAL EXPENSE	<u>11,603.58</u>	<u>558,087.78</u>	<u>1,374,532.00</u>	<u>816,444.22</u>	<u>40.6</u>
TOTAL FUND EXPENDITURES	<u>11,603.58</u>	<u>558,087.78</u>	<u>1,374,532.00</u>	<u>816,444.22</u>	<u>40.6</u>
NET REVENUE OVER EXPENDITURES	<u>(10,290.83)</u>	<u>654,811.69</u>	<u>7,734.00</u>	<u>(647,077.69)</u>	<u>8466.7</u>