



**MINUTES OF THE REGULAR MEETING
OF THE REDEVELOPMENT AGENCY
OF THE CITY OF SPRINGVILLE, UTAH
COUNCIL CHAMBERS, 110 SOUTH MAIN STREET
MAY 06 – 6:40 P.M.**

The following are the minutes of the Regular Meeting of the Redevelopment Agency. The meeting was held on **Tuesday, May 6, 2014 at 6:40 p.m.** in the Springville City Civic Center Council Chambers, 110 South Main Street, Springville, Utah. Adequate notice of this meeting, as required by law, was posted in the Civic Center and on the City's website, and delivered to members of the Council, media, and interested citizens.

Chair Wilford W. Clyde presided. In addition to Chair Clyde, the following were present: Director Rick Child, Director Christopher Creer, Director Craig Conover, Director Dean Olsen, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and City Recorder Kim Rayburn. Director Chris Sorensen was excused.

CALL TO ORDER

Chair Clyde called the meeting to order at 6:42 p.m.

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 6, 2014 MINUTES

DIRECTOR CREER MOVED THAT THE MINUTES BE PREPARED AND MAILED TO EACH MEMBER OF THE REDEVELOPMENT AGENCY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT. DIRECTOR CHILD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

PUBLIC HEARING

1. Public Hearing to consider the Redevelopment Agency Tentative Budget for Fiscal Year 2014-2015 – Bruce Riddle, Finance Director

Director Riddle commented that the Redevelopment Agency (RDA) budget follows the same procedure as the MBA. He reported that the budget in its tentative form contemplates revenues from tax increment this year, resulting from recent construction projects within the RDA boundaries, although no expenditures are expected. The reserve will be held in the fund balance. He asked if there were any questions. Councilmember Conover asked where the property was located. Assistant City Administrator/City Attorney John Penrod noted it is approximately 100 acres that was the old Spring Pointe area west of the freeway. Attorney Penrod stated the City had been in contact with the owners, the land is held in trust out of California. The owners hope to meet with the RDA and have the budget increased and to bring a plan to the RDA before the end of the year.

Mayor Clyde opened the public hearing. There were no public comments.

COUNCIL MEMBER CREER MOVED TO CLOSE THE PUBLIC HEARING. COUNCIL MEMBER CONOVER SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR OF THE MOTION. THE MOTION PASSED UNANIMOUSLY

DIRECTOR CREER MOVED TO APPROVE **RESOLUTION #R2014-01**, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2014-2015 AND SETTING A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 3, 2014 AT 6:50 P.M. DIRECTOR OLSEN SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS: DIRECTOR CONOVER – AYE; DIRECTOR OLSEN – AYE; DIRECTOR CREER – AYE; AND DIRECTOR CHILD – AYE. THE MOTION CARRIED UNANIMOUSLY WITH ONE ABSENT (DIRECTOR SORENSEN).

ADJOURNMENT

DIRECTOR CONOVER MOVED TO ADJOURN THE REDEVELOPMENT AGENCY MEETING AT 6:48 P.M. DIRECTOR CHILD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.