



**MINUTES OF THE REGULAR MEETING
OF THE MUNICIPAL BUILDING AUTHORITY
OF THE CITY OF SPRINGVILLE, UTAH
COUNCIL CHAMBERS, 110 SOUTH MAIN STREET
MAY 06 – 6:45 P.M.**

The following are the minutes of the Regular Meeting of the Municipal Building Authority. The meeting was held on **Tuesday, May 6, 2013 at 6:45 p.m.** in the Springville City Civic Center Council Chambers, 110 South Main Street, Springville, Utah. Adequate notice of this meeting, as required by law, was posted in the Civic Center and on the City's website, and delivered to members of the Council, media, and interested citizens.

President Wilford W. Clyde presided. In addition to President Clyde, the following were present: Trustee Rick Child, Trustee Christopher Creer, Trustee Dean Olsen, Trustee Craig Conover, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and City Recorder Kim Rayburn. Trustee Chris Sorensen was excused.

CALL TO ORDER

President Clyde called the meeting to order at 6:48 p.m.

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 06, 2014 MINUTES

TRUSTEE CHILD MOVED THAT THE MINUTES BE PREPARED AND MAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT. TRUSTEE OLSEN SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

PUBLIC HEARING AGENDA

1. Public Hearing to consider the Municipal Building Authority Tentative Budget for Fiscal Year 2014-2015 – Bruce Riddle, Finance Director

Director Riddle directed attention to the Municipal Building Authority (MBA) budget attached to the end of the budget packet. He explained that the Civic Center and Fire Department was built by the MBA using bonds. The City leases the buildings from the MBA, and the payment to the MBA equals the bond payment each year. The budget for the MBA consists of the debt service only. He noted that the Resolution adopts the tentative budget for 2015 and sets a date for a public review and the budget's adoption in June. He asked if there were any questions. There was none.

Mayor Clyde opened the public hearing. There were no public comments.

COUNCIL MEMBER CONOVER MOVED TO CLOSE THE PUBLIC HEARING. COUNCIL MEMBER OLSEN SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR OF THE MOTION. THE MOTION PASSED UNANIMOUSLY.

TRUSTEE CREER MOVED TO APPROVE RESOLUTION #M2014-01, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2014-2015, AND SETTING A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 3, 2014 AT 6:40 P.M. TRUSTEE CHILD SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS: TRUSTEE OLSEN – AYE; TRUSTEE CHILD – AYE; TRUSTEE CREER – AYE; AND TRUSTEE CONOVER- AYE. THE MOTION CARRIED UNANIMOUSLY WITH ONE ABSENT (TRUSTEE SORENSEN).

ADJOURNMENT

TRUSTEE CREER MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:52 P.M. TRUSTEE CONOVER SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.