



**MINUTES OF THE REGULAR MEETING
OF THE MUNICIPAL BUILDING AUTHORITY
OF THE CITY OF SPRINGVILLE, UTAH
COUNCIL CHAMBERS, 50 SOUTH MAIN STREET
JUNE 4, 2013 – 6:40 P.M.**

The following are the minutes of the Regular Meeting of the Municipal Building Authority. The meeting was held on **Tuesday, June 4, 2013 at 6:40 p.m.** in the Springville City Civic Center Council Chambers, 110 South Main Street, Springville, Utah. Adequate notice of this meeting, as required by law, was posted in the Civic Center and on the City's website, and delivered to members of the Council, media, and interested citizens.

President Wilford W. Clyde presided. In addition to President Clyde, the following were present: Trustee Rick Child, Trustee Christopher Creer, Trustee Benjamin Jolley, Trustee Dean Olsen, Trustee Mark Packard, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and City Recorder Venla Gubler.

CALL TO ORDER

President Clyde called the meeting to order at 6:40 p.m.

MOTION FOR REVIEW AND FINALIZATION OF THE JUNE 4, 2013 MINUTES

TRUSTEE JOLLEY MOVED THAT THE MINUTES BE PREPARED AND MAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT. TRUSTEE PACKARD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

PUBLIC HEARING AGENDA

1. **Public Hearing to consider the Municipal Building Authority (MBA) Final Budget for Fiscal Year 2013-2014** – Bruce Riddle, Assistant City Administrator/Finance Director

Director Riddle reported that this item is the adoption of the final MBA budget. He noted that no changes have been made to the budget that was adopted as the tentative budget in May. The only item on the budget is a transfer from the City to the MBA and from the MBA to service the bonds for the Civic Center. President Clyde asked when the bonds mature. Director Riddle replied that the bonds were issued for 20-years. They were issued in 2008, so the maturity date

would be 2028. President Clyde asked if there were questions. There was none. He opened the meeting for the public hearing. There was no comment.

TRUSTEE PACKARD MOVED TO CLOSE THE PUBLIC HEARING. TRUSTEE JOLLEY SECONDED THE MOTION, AND ALL PRESENT VOTED AYE. THE MOTION CARRIED UNANIMOUSLY.

TRUSTEE OLSEN MOVED TO APPROVE RESOLUTION #M2013-02, ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2013 AS PRESENTED. TRUSTEE PACKARD SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS: TRUSTEE OLSEN – AYE; TRUSTEE CREER – AYE; TRUSTEE PACKARD – AYE; TRUSTEE CHILD – AYE; AND TRUSTEE JOLLEY – AYE. THE MOTION CARRIED UNANIMOUSLY (5-0).

ADJOURNMENT

TRUSTEE JOLLEY MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:45 P.M. TRUSTEE CHILD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.