



**MINUTES OF THE REGULAR MEETING
OF THE REDEVELOPMENT AGENCY
OF THE CITY OF SPRINGVILLE, UTAH
COUNCIL CHAMBERS, 110 SOUTH MAIN STREET
MAY 7, 2013 – 6:50 P.M.**

The following are the minutes of the Regular Meeting of the Redevelopment Agency. The meeting was held on **Tuesday, May 7, 2013 at 6:40 p.m.** in the Springville City Civic Center Council Chambers, 110 South Main Street, Springville, Utah. Adequate notice of this meeting, as required by law, was posted in the Civic Center and on the City's website, and delivered to members of the Council, media, and interested citizens.

Chair Wilford W. Clyde presided. In addition to Chair Clyde, the following were present: Director Rick Child, Director Christopher Creer, Director Benjamin Jolley, Director Dean Olsen, Director Mark Packard, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and City Recorder Venla Gubler.

CALL TO ORDER

Chair Clyde called the meeting to order at 6:55 p.m.

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 7, 2013 MINUTES

DIRECTOR CREER MOVED THAT THE MINUTES BE PREPARED AND MAILED TO EACH MEMBER OF THE REDEVELOPMENT AGENCY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT. DIRECTOR PACKARD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

REGULAR AGENDA

- 1. Presentation and discussion of the Redevelopment Agency tentative budget for Fiscal Year 2013-2014, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget on June 4, 2013** – Bruce Riddle, Assistant City Administrator/Finance Director

Director Riddle commented that the Redevelopment Agency (RDA) budget follows the same procedure as the MBA. He reported that the budget in its tentative form contemplates revenues from tax increment this year, although no expenditures are expected. This is the first year that revenues have been expected. He reported that a sum was used as a place holder in the

past. The Council may need to consider projects for this source of revenue in the near future. He asked if there were any questions. There was none.

DIRECTOR CREER MOVED TO APPROVE **RESOLUTION #R2013-01**, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2013-2014 AND SETTING A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 4, 2013 AT 6:50 P.M. DIRECTOR PACKARD SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS: DIRECTOR PACKARD – AYE; DIRECTOR OLSEN – AYE; DIRECTOR CREER – AYE; AND DIRECTOR CHILD – AYE. THE MOTION CARRIED UNANIMOUSLY WITH ONE ABSENT (DIRECTOR JOLLEY).

ADJOURNMENT

DIRECTOR PACKARD MOVED TO ADJOURN THE REDEVELOPMENT AGENCY MEETING AT 6:58 P.M. DIRECTOR OLSEN SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.