



**MINUTES OF THE REGULAR MEETING
OF THE MUNICIPAL BUILDING AUTHORITY
OF THE CITY OF SPRINGVILLE, UTAH
COUNCIL CHAMBERS, 110 SOUTH MAIN STREET
MAY 7, 2013 – 6:40 P.M.**

The following are the minutes of the Regular Meeting of the Municipal Building Authority. The meeting was held on **Tuesday, May 7, 2013 at 6:40 p.m.** in the Springville City Civic Center Council Chambers, 110 South Main Street, Springville, Utah. Adequate notice of this meeting, as required by law, was posted in the Civic Center and on the City's website, and delivered to members of the Council, media, and interested citizens.

President Wilford W. Clyde presided. In addition to President Clyde, the following were present: Trustee Rick Child, Trustee Christopher Creer, Trustee Dean Olsen, Trustee Mark Packard, City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, and City Recorder Venla Gubler. Trustee Benjamin Jolley was excused.

CALL TO ORDER

President Clyde called the meeting to order at 6:50 p.m.

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 7, 2013 MINUTES

TRUSTEE OLSEN MOVED THAT THE MINUTES BE PREPARED AND MAILED TO EACH MEMBER OF THE MUNICIPAL BUILDING AUTHORITY BOARD. THE BOARD WILL HAVE TEN DAYS TO REVIEW THE MINUTES AND SUBMIT ANY CHANGES TO THE SECRETARY. IF AFTER TEN DAYS, THERE ARE NO CHANGES, THE MINUTES WILL STAND APPROVED. IF THERE ARE CHANGES, THE PROCESS WILL BE FOLLOWED UNTIL ALL CHANGES ARE MADE AND THE BOARD IS IN AGREEMENT. TRUSTEE PACKARD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.

REGULAR AGENDA

- 1. Presentation and discussion of the Municipal Building Authority tentative budget for Fiscal Year 2013-2014, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget on June 4, 2013 – Bruce Riddle, Assistant City Administrator/Finance Director**

Director Riddle directed attention to the Municipal Building Authority (MBA) budget attached to the end of the budget packet. He explained that the Civic Center was built by the MBA using bonds. The City leases the building from the MBA, and the payment to the MBA

equals the bond payment each year. The budget for the MBA consists of the debt service only. He noted that the Resolution adopts the tentative budget for 2014 and sets a date for a public review and the budget's adoption in June. He asked if there were any questions. There was none.

TRUSTEE PACKARD MOVED TO APPROVE RESOLUTION #M2013-01, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2013-2014, AND SETTING A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET ON JUNE 4, 2013 AT 6:40 P.M. TRUSTEE OLSEN SECONDED THE MOTION. THE VOTE IS RECORDED AS FOLLOWS: TRUSTEE CHILD – AYE; TRUSTEE PACKARD – AYE; TRUSTEE OLSEN – AYE; AND TRUSTEE CREER- AYE. THE MOTION CARRIED UNANIMOUSLY WITH ONE ABSENT (TRUSTEE JOLLEY).

ADJOURNMENT

TRUSTEE CREER MOVED TO ADJOURN THE MUNICIPAL BUILDING AUTHORITY MEETING AT 6:55 P.M. TRUSTEE CHILD SECONDED THE MOTION, AND ALL PRESENT VOTED AYE.